In 1925, World War I veterans, widows and children struggled to return to a regular life. The members of The American Legion, aware of the vital responsibilities entrusted to them by those who had served, knew the time had come to take action. More than 900,000 Legionnaires, American Legion Auxiliary members and other American citizens joined the campaign, raising nearly $5 million and establishing the American Legion Endowment Fund Corporation.

Since those early days, more than $30 million has been distributed to disabled veterans and the children of those who served our great nation. Gifts and donations are added to the endowment trust administered by the American Legion Veterans & Children Foundation. The foundation, whose members are selected by the National Executive Committee of The American Legion, takes great care to ensure that these gifts are wisely invested. Income from fund investments is then passed on to the American Legion national organization to administer programs of Children & Youth (C&Y) and Veterans Affairs & Rehabilitation (VA&R), which include funding for the Temporary Financial Assistance (TFA) program, department service officer school and Board of Veterans Appeals training.

During the calendar year 2022, the American Legion Endowment Fund transferred trust earnings of $235,807 to The American Legion to support the Children & Youth and Veterans Affairs & Rehabilitation programs. Donations to the American Legion Endowment during this time totaled $1,239,118*. It is important to note that due to the fund's structure as an endowment, only the earnings on the fund are spent, ensuring that donations will continue to support veterans and their children for generations.

During this program year, the American Legion Endowment Fund continues to bring awareness of its vitally important mission of helping our veterans and their families in this great nation. The increased visibility of the American Legion Veterans & Children Foundation has prompted an increase in media coverage promoting awareness of the TFA grant program offered through the Americanism Commission’s Committee on Children & Youth and Veterans Affairs & Rehabilitation programs, which includes department service officer training. The American Legion provides these services to the veteran and their family free of charge. Service officers work on an estimated 750,000 claims worldwide from U.S. military veterans at any one time. The TFA grant program continues to provide financial grants to qualified veterans with a minor child(ren) in the home to cover the child(ren)’s basic needs when financial hardship is experienced.

At the board of directors meeting on May 9, 2023, the following officers were elected: Hon. Vincent M. Gaughan, president; James Koutz, vice president; and Anthony Jordan, treasurer. Administrative personnel appointed by the board were Shawn Long, assistant treasurer, and Stacy Cope, secretary.

Under the 1969 Tax Reform Act, the American Legion Endowment Fund Corporation retains its tax-exempt status. Gifts, therefore, are deductible for federal income tax purposes to the extent permitted by law, and bequests are deductible for federal inheritance tax purposes to the extent permitted by the Federal Tax Act.

(*subject to final audit)