

SB-9

A bill forcing the U.S Patent Office to replace all current and future patents on pharmaceuticals with a forced license with a royalty being no more than 15%

IN THE SENATE OF THE AMERICAN LEGION BOYS NATION

Mr. Bricker of Kentucky introduced the following bill;

A BILL

A bill forcing the U.S Patent Office to replace all current and future patents on pharmaceuticals with a forced license with a royalty being no more than 15%

Be it enacted by The American Legion Boys Nation Senate assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "A bill proposing the replacement of the 30-year patent on pharmaceutical drugs with a forced license".

SECTION 2 Whereas, **The current price of pharmaceutical drugs in the United States is marked up in some cases 700% due to a current 30-year exclusivity patent law on the drug.**

Whereas The current price of pharmaceutical drugs is becoming an issue for many Americans, healthcare costs account for 3/5 of all bankruptcies.

Whereas, Pharmaceutical prices make up the bulk of medical spending for most Americans, especially in regards to insulin.

Whereas, Increasing competition in the drug market followed by modern economic theory would decrease the price of these drugs to a more reasonable level while still following free-market ideals.

SECTION 3 Resolved,

Formally propose that all current and new patents on exclusivity regarding pharmaceuticals be made into forced licenses with a royalty of no more than 15% royalty given to the holder of the license after each unit of production to be determined by the U.S Patent and Trademark Office.

Advises proper enforcement of the FBI to ensure that no accounts of price-fixing between companies are occurring.

This Bill if enacted has a one-year period after the day of passing before going into effect.