

SB-77

A bill that aims to mandate a financial literacy/personal finance course for high school students in the state of Delaware. This legislation seeks to equip our youth with essential knowledge and skills to make informed financial decisions in adult life.

IN THE SENATE OF THE AMERICAN LEGION BOYS NATION

Mr. Budd of Delaware introduced the following bill;

A BILL

A bill that aims to mandate a financial literacy/personal finance course for high school students in the state of Delaware. This legislation seeks to equip our youth with essential knowledge and skills to make informed financial decisions in adult life.

Be it enacted by The American Legion Boys Nation Senate assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Nationwide Financial Literacy Education Act."

SECTION 2.

(a) This bill shall be known as the "Delaware Financial Literacy Education Act."

(b) The purpose of this legislation is to mandate the inclusion of a comprehensive financial literacy course in the high school curriculum to enhance students' financial knowledge, skills, and decision-making abilities.

Section 3: Definitions

(a) "Financial literacy" shall be defined as the ability to understand and apply various financial concepts, including budgeting, saving, investing, credit management, taxes, and consumer rights.

(b) "High school" shall refer to educational institutions offering grades 9 through 12 in the state of Delaware.

Section 4: Financial Literacy Course Requirements

(a) Beginning in the academic year 2025, all high schools in Delaware shall offer a financial literacy course as part of their curriculum.

(b) The course curriculum shall be determined and organized by the Delaware Department of Education

Section 5:

(a) High schools offering the financial literacy course shall ensure that teachers assigned to teach the course possess the necessary qualifications and expertise in financial literacy education.

(b) The Delaware Department of Education shall provide training programs and resources to support teachers in delivering effective financial literacy instruction.

Section 6:

(a) The financial literacy course shall be integrated into the existing high school curriculum as part of existing courses such as mathematics, economics, or social studies.

(b) Student achievement in the financial literacy course shall be assessed through standardized assessments or other suitable evaluation methods to ensure proficiency and understanding of the covered topics.

Section 7:

(a) The Delaware Department of Education shall collaborate with financial institutions, community organizations, and relevant stakeholders to develop and provide additional resources, guest speakers,

and mentorship opportunities to enhance students' financial literacy education.

Section 8:

This bill shall take effect 1 school year after signature of the Governor.