

SB-29

Requiring that all members of the United States Senate and House of Representatives to not participate in the buying or selling of stocks.

IN THE SENATE OF THE AMERICAN LEGION BOYS NATION

Mr. Arnold of West Virginia introduced the following bill;

A BILL

Requiring that all members of the United States Senate and House of Representatives to not participate in the buying or selling of stocks.

Be it enacted by The American Legion Boys Nation Senate assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Congressional Stock Trading Elimination Act".

SECTION 2. IMPACTED PARTIES.

Shall all be required to abide by the constraints of this bill upon its passing of Congress and its ratification by the president. Previously mentioned impacted parties include----

- (1) All members of Congress;
- (2) All who have been elected to serve in Congress whom have not yet been sworn into office;
- (3) All spouses, domestic partners, and fianc?s of those in Congress or those of whom have been

elected to serve in Congress but have not yet been sworn into office;

(4) Children and stepchildren who are registered as dependents of members of Congress or those of whom have been elected to serve in Congress but have not yet been sworn into office.

SECTION 3. PROCEDURES.

Procedures that must be followed by impacted parties include---

(1) All parties must either

(A) Divert assets to a separate entity to manage assets while the impacted party remains blind to the management of the assets within 180 days of this bill being passed, or 60 days of being elected to United States Congress

(B) Sell assets within 180 days of this bill being passed, or 60 days of being elected to United States Congress

SECTION 4. PUNISHMENTS.

Punishments for failure to abide by this bill upon it being 180 days removed from being passed by Congress and ratified by the president are as follows--

(1) Any member of Congress that has been found in violation, or supporting another party in violation of this bill, will be subject to not being paid their salary for their work as a member of the United States Congress in all months which the offenses have taken place.